

Aleutian Peninsula Broadcasting, Inc.

KSDP Radio PO Box 328 Sand Point, Alaska 99661 Phone/Fax: 907.383.5737

Quarterly Meeting of the Board of Directors

KSDP Broadcast Center, Sand Point City Hall

Tuesday, December 13, 2005 - 6 p.m.

MINUTES

Call to Order

The meeting was called to order at 6:20 p.m.

Roll Call

Directors Present : Edi Hodges, Wayne Hodges (WHodges), Nora Newman

Staff : Brian Koral

Public Present : none

Approval of the Agenda

Newman moved to approve the agenda as presented. WHodges seconded and the motion passed without objection.

Approval of the Minutes

Regular Quarterly Business Meeting – August 9, 2005

WHodges moved to approve the minutes as presented. Newman seconded and the motion carried without objection

Special Business Meeting – August 16, 2005

WHodges moved to approve the minutes as presented. Newman seconded and the motion carried without objection

Old Business

Automation System Upgrade Progress

Koral updated the Board on the upgrades to the automation system that will allow the station to be monitored, programmed and controlled from a remote location. The system will allow Koral to maintain programming control while on educational leave from North Carolina and will give flexibility in future operations.

Alaska Broadcaster's Convention

Koral recapped events of the annual Alaska Broadcaster's Convention. Topics covered included the digital distribution network, ContentDepot and the benefits of station partnerships. Koral also met with KIAL General Manager Michael Edenfield to discuss website options.

KSDP Website Upgrade

The Board discussed the progress of the website upgrade. Koral informed the Board that the contract with PHP design has been terminated and KSDP has made appropriate payment for services rendered. Public Interactive will be working with KSDP on a new site design that should launch during the first half of FY2007.

APBI Facilities and Equipment Grant Program

KSDP did not apply to be a part of APBI's Round 1 grant program as the technical needs of KSDP do not currently warrant participation. Koral recommended that the Board look to future rounds to address larger needs, but current needs are being met with budget funds.

CPB Grant Review Process

Koral met with Vinnie Curren of the CPB radio division at the ABA meetings to discuss the future of the CPB CSG program. KSDP will be a part of the new "sole service" station class and receive a solid grant of \$150,000 per year.

General Manager Contract

The Board reviewed the terms of the General Manager contract for December 1, 2005 – November 30, 2006. The contract was signed by Koral and Hodges following the meeting.

KSDP Financial Audit

Koral reported on the KSDP audit, completed by Karen Foster. A final report from Foster is expected in the coming weeks. The audit was completed and found no major errors or problems in the KSDP accounting/record keeping system.

New Business

FY2006Q1 Financial Statements

The Board reviewed the financial statements as presented by the Finance Manager.

MOTION : WHodges moved to accept the statements as presented, Newman seconded and it was approved unanimously.

APBI Investment Strategy

The Board reviewed the investment options available to the station with its cash reserve. Discussion focused on the liquidity of the corporation and acceptable levels of risk. Options were presented by APBI's Merrill Lynch account representative and reviewed by the Finance Manager.

MOTION : WHodges moved to invest \$10,000 in a one year Certificate of Deposit (CD) and an additional \$10,000 in a floating fund, Newman seconded and it was approved unanimously. Results and strategy will be reviewed in one year.

Administrative Manager Temporary Position

While it had been the goal of the station to have a full-time Administrative Manager on site during Koral's educational leave, Koral presented a plan to operate with a part-time staff person. Funds had previously been allocated in the personnel line and funds would be expended from that line to cover the cost of the position.

Broadcast Board Operator Position(s)

The Board discussed the idea of opening Board Operator positions. It was noted that without the General Manager on site, it would be difficult to supervise such positions.

MOTION : No action was taken by the Board.

Report from the General Manager

A formal report was presented to the Board and is included in the meeting minutes.

Public Comments & Discussion

The Board discussed the upcoming Christmas Luncheon.

Next Meeting

Tuesday, January 17, 2006 – 6 p.m. – APBI Conference Center

Adjourn

The meeting adjourned at 7:15 p.m.