

Aleutian Peninsula Broadcasting, Inc.

KSDP Radio PO Box 328 Sand Point, Alaska 99661 Phone/Fax: 907.383.5737

Quarterly Meeting of the Board of Directors

KSDP Offices, Sand Point City Hall

Tuesday, April 9, 2002

Minutes

Call to Order

The meeting was called to order at 6:06 p.m.

Roll Call

Directors Present : Patricia Curtis, Edi Hodges, Nora Newman, Betty Miller,
Wayne Hodges (WHodges)

Ex-Officio Present : Brian Koral

Public Present :

Approval of the Agenda

Curtis requested that the agenda be modified, under Old Business, from "Installation of New Board Member" to "Welcome & Swearing In of New Board Member". With no objection, Hodges moved to approve the agenda, seconded by Newman and the motion was approved unanimously.

Approval of the Minutes

Minutes from the Quarterly Meeting - January 29, 2002

A motion was made by Hodges to approve the minutes. Newman seconded the motion and it was carried without objection.

Old Business

Welcome & Swearing In of New Board Member

Wayne Hodges signed the Oath of Office and was officially sworn in as a member of the Board of Directors of Aleutian Peninsula Broadcasting, Inc.

Past Meeting Minutes

Koral informed the Board that audio recordings had not be found for any additional past meetings and that the tapes available would be stored as official minutes.

Acceptance of FY2001Q4 Financial Statements

Newman made a motion to accept the FY01Q4 financial statements presented at the last meeting. Miller seconded and the motion carried unanimously.

New Business

Acceptance of FY2002Q1 Financial Statements

The Board reviewed financial statements prepared by the station accountant.

ACTION : Newman made a motion to accept the statements, Hodges seconded and the motion carried unanimously.

Acceptance of FY2002Q2 Financial Statements

The Board reviewed financial statements prepared by the station accountant.

ACTION : Hodges made a motion to accept the statements, Newman seconded and the motion carried without objection.

Report on Direct Deposit Activity

Koral presented the Board with a report prepared by the station accountant in regards to direct deposit reimbursements. In addition, a memo was included from Koral outlining his position on future reimbursements and a method of keeping better records. The Board reviewed the proposed method of handling reimbursements and keeping records and voiced no objection to the plan. A corporate credit card was discussed and deemed unnecessary. A copy of the report and memo are included in the official minutes of the meeting.

Preliminary FY03 Budget Presentation

Koral presented the Board a preliminary FY03 KSDP budget and explained funding priorities. Major points included the shifting of funds from payroll to moving expenses if a new General Manager needs to be hired and funding for a trip to the NAB Radio Show in Seattle, WA. The budget calls for \$ 12,500 in underwriting and membership revenue and is an overall balanced package of \$ 93,885.00.

ACTION : WHodges moved to approve the FY03 budget and was seconded by Newman. The Board approved unanimously.

FAA Building Acquisition

Koral and WHodges led discussion on replacing the current transmitter facility with buildings being decommissioned by the FAA in Sand Point. The buildings would replace the current building, which is suffering from years of harsh weather and deterioration. A request was made to the APBC for \$ 6,000 to fund the removal of the old buildings and the cost associated with installing the new facilities. In addition, \$ 1,200 was dedicated in the FY03 KSDP budget for this project. WHodges explained to the Board the process through which KSDP could request the buildings and Koral also shared alternatives if one requesting avenue is blocked.

Long Range Goals

The Board discussed Long Range goals. Koral presented some of his ideas and the Board added to that list. Hodges recommended replacing the KSDP vehicle within five years and WHodges suggested one year may be more practical. WHodges also suggested requesting a surplus vehicle from the federal government. Hodges also requested that improvements be made to the appearance of the office and the Board agreed that should be done as soon as is possible. Other goals were mentioned by Koral and a finalized plan will be completed in the coming months.

Future Business

General Manager Evaluation

Koral informed the Board that at it's July meeting, it would be required to complete a six-month evaluation on the General Manager's performance. Hodges asked to be in charge of the project.

Report from the General Manager

A formal report was presented to the Board and will be included in the meeting minutes.

Public Comments & Discussion

None

Next Meeting

The Board will meet on July 9, 2002 at 6 p.m. in the KSDP Office.

Adjourn

The meeting was adjourned at 7:24 pm.

The Board traveled to the City Dock for a Board photo.